

**ANNUAL FINANCIAL STATEMENTS FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 5,915
NET VALUATION TAXABLE 2017 235,624,295
MUNICODE 1208

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Jamesburg _____, County of Middlesex _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Scott M. Frueh

Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Scott M. Frueh, am the Chief Financial Officer, License # N-1665, of the Borough of Jamesburg, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as December 31, 2017.

Signature Scott M. Frueh
Title Chief Financial Officer
Address 131 Perrineville Rd Jamesburg, NJ 08831
Phone Number 732 - 521 - 2222 x 110
Fax Number 732 - 521 - 3455
Email sfrueh@jamesburgborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Jamesburg as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This ____ day of _____, 2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Jamesburg
Chief Financial Officer: Scott M. Frueh
Signature: Scott M. Frueh
Certificate #: N-1665
Date: 2/26/2018

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Not Applicable
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002007

Fed I.D. #

Borough of Jamesburg

Municipality

Middlesex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2017

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u>44,166.41</u>	\$ <u>35,184.01</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Scott M. Frueh

Signature Of Chief Financial Officer

2/26/2018

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name NOT APPLICABLE

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 238,108,688 .

Ken Pacera
SIGNATURE OF TAX ASSESSOR

Borough of Jamesburg
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Assets		
Cash	1,414,125.61	
Change Fund	300.00	
Sub - Total: Cash & Cash Equivalents	1,414,425.61	
Due From State Senior Citizens & Veterans	-	
Due From Middlesex County - Election Workers	75.00	
Receivables Offset With Full Reserves		
Taxes Receivable	202,908.62	
Tax Title Liens	17,586.53	
Sub - Total Taxes Receivable	220,495.15	
Revenue Accounts Receivable	12,863.64	
Due From Prior Treasurer/or Bonding Company	62,506.37	
Property Acquired for Taxes - Assessed Valuation	4,000.00	
Due From Dog Trust	0.04	
Due From Other - Trust (Other)	23.64	
Due From Other - Trust (Tax Collector)	77.40	
Due From Other - Trust (Payroll Agency)	3.50	
Due From General Capital Fund	4.55	
Sub - Total: Receivables Offset With Full Reserves	299,974.29	
Deferred Charges to Future Taxation:		
Emergency Appropriations		
Liabilities:		
Appropriation Reserves		259,688.97
Encumbrances		6,588.86
Prepaid Taxes		233,332.89
Local School District Taxes Payable		460,260.00
Accounts Payable		34.47
Due State of New Jersey:		
Marriage License Fees		275.00
Senior Citizens & Veterans Deductions		623.98
Due to State & Federal Grant Fund		36,548.42
Sub - Total: Cash Liabilities	"C"	997,352.59
Reserve for Receivable		299,974.29
Fund Balance		417,148.02
Total Debits / Credits: This Sheet ONLY	1,714,474.90	1,714,474.90

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
NOT APPLICABLE		
Grand Total Debits / Credits	0	0

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Due from Current Fund	36,548.42	
Encumbrances Payable		
Reserve for Grants:		
Appropriated		36,548.42
Unappropriated		-
	36,548.42	36,548.42

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Dog Trust Fund		
Cash	233.83	
Change Fund	50.00	
Due to Current Fund		0.04
Reserve for Expenditures		272.99
Due to State of NJ		10.80
Total Dog Trust Fund	283.83	283.83
Unemployment Trust Fund		
Cash	5,784.50	
Reserve for Unemployment		5,784.50
Total Unemployment Trust Fund	5,784.50	5,784.50
Payroll Agency Fund		
Cash	4,298.57	
Due to Current Fund		3.50
Due to Pension		4,295.07
Total Payroll Agency Fund	4,298.57	4,298.57
Other Trust Fund		
Cash	670,064.12	
Due From Borough of Helmetta	7,550.00	
Due From Current Fund (Other - Trust)		23.64
Due to Current Fund (Tax Collector)		77.40
Reserves		677,513.08
Total Other Trust Fund	677,614.12	677,614.12
	\$ 687,981.02	\$ 687,981.02

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016	(1)	\$	1,500.00
		x	25%
	(2)	\$	375.00
 Municipal Public Defender Trust Cash Balance December 31, 2017:	 (3)	 \$	 200.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Scott M. Frueh
Signature:	Scott M. Frueh
Certificate #:	N-1665
Date:	2/26/2018

Schedule of Trust Fund Reserves

		Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
<u>Purpose</u>					
1. Municipal Court P.O.A.A.	\$	96.00	\$ 4.00		\$ 100.00
2. Tax Trust Premium		568,600.00	73,900.00	186,000.00	456,500.00
3. Fire Prevention		2,507.50	345.00		2,852.50
4. DARE		80.00	8,420.00	293.16	8,206.84
5. Sewer Escrow		16,760.58		707.60	16,052.98
6. Developers Escrow		20,221.83	88,433.72	47,705.02	60,950.53
7. Tax Title Liens		-	180,805.99	180,805.99	-
8. Accumulated Absences		-			-
9. Recreation Trust		4,740.02	3,549.00	7,507.93	781.09
10. Public Defender		-	600.00	400.00	200.00
11. Police Outside Employment		37,617.50	88,485.50	87,985.50	38,117.50
12. MLETA Forfeiture Funds		3,974.10	495.30	3,317.58	1,151.82
13. Unemployment		3,538.03	2,246.47		5,784.50
14. Cash Performance - Quick Chek			84,894.21		84,894.21
15. Cash Performance - Limitless Enterprises			7,705.61		7,705.61
16.					-
17.					-
18.					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Totals:	\$	658,135.56	\$ 539,884.80	\$ 514,722.78	\$ 683,297.58

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
Cash and Investments	23,372.19	
Grants Receivable	578,541.75	
Deferred Charges to Future Taxation		
Funded		
Unfunded		
Due to Current Fund		4.55
Encumbrances Payable		45,109.00
Capital Improvement Fund		4,445.05
Improvement Authorizations		
Improvements - Funded		552,207.86
Improvements - Unfunded		-
Fund Balance		147.48
	\$ 601,913.94	\$ 601,913.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

	CASH		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 52,857.91	\$ 1,510,415.19	\$ 148,903.93	\$ 1,414,369.17
Trust - Assessment				-
Trust - Dog License	50.00	248.83	15.00	283.83
Trust - Other	20.00	851,347.13	181,303.01	670,064.12
Capital - General		23,372.19		23,372.19
Water - Operating				-
Water - Capital				-
Utility				-
Assessment Trust				-
Sewer - Operating	1,452.44	197,281.90		198,734.34
Sewer - Capital		545.09		545.09
Public Assistance**				-
Garbage District				-
Payroll Agency	15.00	10,279.44	5,995.87	4,298.57
Unemployment		5,784.50		5,784.50
Payroll (In Current Fund)		622.14	565.70	56.44
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	\$ 54,395.35	\$ 2,599,896.41	\$ 336,783.51	\$ 2,317,508.25

* - Include Deposits In Transit
 ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Scott M. Frueh Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current - 1st Constitution		
#4409	Current	\$ 1,510,415.19
#4484	Payroll	622.14
<hr/>		
Total Current		1,511,037.33
<hr/>		
Trust - Dog License - 1st Constitution		
#4514	Dog	248.83
<hr/>		
Trust Other - 1st Constitution		
#4441	Other Trust	213,466.72
#4506	Tax Collector	637,880.41
<hr/>		
Total Other Trust		851,347.13
<hr/>		
General Capital - 1st Constitution		
#4417	General Capital	23,372.19
<hr/>		
Sewer Utility Operating - 1st Constitution		
#4433	Sewer	197,281.90
<hr/>		
Sewer Utility Capital - 1st Constitution		
#4468	Sewer Capital	545.09
<hr/>		
Payroll Agency - 1st Constitution		
#4492	Payroll Agency	10,279.44
<hr/>		
Unemployment - 1st Constitution		
#4522	Unemployment	5,784.50
<hr/>		
		\$ 2,599,896.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	171,223.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85002-00	XXXXXXXXXX	3,855,000.00
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	8,385,507.00
Levy Calendar Year 2017	XXXXXXXXXX	
Paid	8,096,470.00	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	460,260.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85004-00	3,855,000.00	XXXXXXXXXX
	\$ 12,411,730.00	\$ 12,411,730.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017 85045-00	XXXXXXXXXX	
2017 Levy: 85105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2017 85046-00		XXXXXXXXXX
	\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved.)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	\$ -	\$ -

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	\$ -	\$ -

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	-
2017 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	1,634,695.49
County Library	80003-04	XXXXXXXXXX	-
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	132,908.08
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	9,027.07
Paid		1,776,630.64	XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes		-	XXXXXXXXXX
		\$ 1,776,630.64	\$ 1,776,630.64

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06	XXXXXXXXXX	-
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire - 1 81108-00	463,000.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00		XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00		XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy	80003-07	XXXXXXXXXX	463,000.00
Paid	80003-08	463,000.00	XXXXXXXXXX
Balance December 31, 2017	80003-09	-	XXXXXXXXXX
		\$ 463,000.00	\$ 463,000.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2017	80004-01	XXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2017	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXX	
Expended	NOT APPLICABLE 80004-11		XXXXXXXX
Balance December 31, 2017	80004-12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXX	
Expended	NOT APPLICABLE 80004-13		XXXXXXXX
Balance December 31, 2017	80004-14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXX	
Expended	NOT APPLICABLE 80004-15		XXXXXXXX
Balance December 31, 2017	80004-16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 550,000.00	\$ 550,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	794,924.04	767,076.42	(27,847.62)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total from Sheet 17a	33,853.34	33,853.34	-
Total Miscellaneous Revenue Anticipated 80103-	828,777.38	800,929.76	(27,847.62)
Receipts from Delinquent Taxes 80104-	238,000.00	234,001.20	(3,998.80)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,003,645.23	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	147,242.38	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,150,887.61	4,258,223.22	107,335.61
	\$ 5,767,664.99	\$ 5,843,154.18	\$ 75,489.19

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	\$ 14,632,847.41
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	8,385,507.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	1,767,603.57	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	9,027.07	XXXXXXXXXX
Special District Taxes 80113-00	463,000.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	250,513.45
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00	4,258,223.22	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00	-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	-
	\$ 14,883,360.86	\$ 14,883,360.86

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	\$ 9,821.74	\$ 9,821.74	\$ -
Body Armor	1,705.18	1,705.18	-
Recycling Tonnage Grant	6,666.02	6,666.02	-
Municipal Alcohol Education/Rehabilitation	643.40	643.40	-
CDBG-DR Non Federal Cost Share Program	15,017.00	15,017.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	\$ 33,853.34	\$ 33,853.34	\$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	\$ 5,733,811.65
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	33,853.34
Appropriated for 2017 (Budget Statement Item 9)	80012-03	
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,767,664.99
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,767,664.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,257,462.57
Paid or Charged - Reserve for Uncollected Taxes	80012-09	250,513.45
Reserved	80012-10	259,688.97
Total Expenditures	80012-11	5,767,664.99
Unexpended Balances Canceled (see footnote)	80012-12	\$ -

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2017 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	-
Delinquent Tax Collections	80013-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	107,335.61
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	143,846.66
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	38,238.37
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXXXX	100,211.63
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXXXX	1,342.09
Due From Former Treasurer/Bonding Company		XXXXXXXXXX	924.00
Void Prior Years Checks		XXXXXXXXXX	
FEMA Monies Received		XXXXXXXXXX	12,931.93
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2017	80013-07	3,855,000.00	XXXXXXXXXX
Balance December 31, 2017	80013-08	XXXXXXXXXX	3,855,000.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	27,847.62	XXXXXXXXXX
Delinquent Tax Collections	80013-10	3,998.80	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2017	80013-12	109.13	XXXXXXXXXX
Void Check Cleared			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	372,874.74	XXXXXXXXXX
		\$ 4,259,830.29	\$ 4,259,830.29

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Misc. Finance	\$ 200.40
Library	25,407.92
Clerks Office	4,330.25
Senior Rental	
Recycling	3,641.80
Police Reports	2,774.19
Collector Miscellaneous	480.00
Reimbursements	2,274.80
Dental	10,780.26
Certified Copies	1,199.00
Property Maintenance	41,225.00
Vacant Property Fee	42,000.00
SC/Vet Administration Payment	512.37
Miscellaneous	5,270.67
Motor Vehicle Inspection Fines	2,300.00
Police Outside Work	1,450.00
Sub - Total: MRNA	143,846.66
Sale of Municipal Assets	
Serv PILOT	7,998.37
Barclay Village PILOT	30,240.00
Sub - Total: PILOT	38,238.37
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 182,085.03

**SURPLUS - CURRENT FUND
YEAR 2017**

		Debit	Credit
1. Balance January 1, 2017	80014-01	XXXXXXXXXX	594,273.28
2.		XXXXXXXXXX	
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXXXX	372,874.74
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	550,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2017	80014-05	417,148.02	XXXXXXXXXX
		967,148.02	967,148.02

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,414,425.61
Investments	80014-07	
Sub Total		
		1,414,425.61
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	997,352.59
Cash Surplus	80014-09	417,073.02
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Due from Middlesex County - Election Workers		75.00
Total Other Assets		
	80014-14	75.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	417,148.02

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

PROBLEM

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00		14,297,924.38
or (Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		463,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		82,110.29
5a. Subtotal 2017 Levy		14,843,034.67	
5b. Reductions due to tax appeals **			
5c. Total 2017 Tax Levy	82106-00		14,843,034.67
6 Transferred to Tax Title Liens	82107-00		7,252.09
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		26.55
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2016	82121-00	\$	58,947.08
In 2017 *	82122-00	\$	14,387,995.00
Homestead Benefit Credit	82124-00	\$	161,779.31
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	24,126.02
Total to Line 14	82111-00	\$	14,632,847.41
11. Total Credits			14,640,126.05
12. Amount Outstanding December 31, 2017	83120-00		202,908.62
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is		$\frac{98.58\%}{82112-00}$	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here

& complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			14,632,847.41
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)			14,632,847.41

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$ or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq. and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2017 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2017 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	368.49	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	5,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	19,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Sr. Citizens/Veterans Deductions Allowed by Tax Collector 2016 Taxes	500.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,373.98
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	25,618.49
10.		
11.		
12. Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	623.98	XXXXXXXXXX
	26,992.47	26,992.47

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	5,750.00	
Line 3		19,500.00	
Line 4		-	
Line 5		250.00	
Sub-Total		25,500.00	
Less: Line 7		1,373.98	
To Item 10, Sheet 22	\$	24,126.02	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2017		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017		\$ -	\$ -

Kevin Hatch
 Signature of Tax Collector

T-8318
 License #

2/26/2018
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	5,337,722.18	XXXXXXXXXX
2. Local District School Tax - Actual	80016-		8,385,507.00
Estimate**	80017-	8,553,217.14	XXXXXXXXXX
3. Regional School District Tax - Actual	80025-		
Estimate*	80026-		XXXXXXXXXX
4. Regional High School Tax - Actual	80018-		
School Budget Estimate*	80019-		XXXXXXXXXX
5. County Tax Actual	80020-		1,767,603.57
Estimate*	80021-	1,802,955.64	XXXXXXXXXX
6. Special District Taxes Actual	80022-		463,000.00
Actual	80023-	463,000.00	XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-		
Estimate*	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	16,156,894.96	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	1,387,500.21	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	14,769,394.75	
11. Amount of item 10 Divided by 97.90% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	15,086,205.06	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	8,553,217.14		* Must not be stated in an amount less than "actual" Tax of year 2017.
Regional School District Tax (Amount Shown on Line 3 Above)	-		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)	-		
County Tax (Amount Shown on Line 5 Above)	1,802,955.64		
Special District Tax (Amount Shown on Line 6 Above)	463,000.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget	4,267,032.28		
Total Amount (see Line 11)	15,086,205.06		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	316,810.31	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		5,337,722.18	Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		316,810.31	
Sub-Total		5,654,532.49	
Less: Item 9 - Total Anticipated Revenues		1,387,500.21	
Amount to be Raised by Taxation in Municipal Budget	80024-07	4,267,032.28	

NOT APPLICABLE

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		244,335.64	XXXXXXXXXX
	A. Taxes	83102-00	238,144.43	XXXXXXXXXX
	B. Tax Title Liens	83103-00	6,191.21	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1) 4,143.23
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 4,143.23	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	244,335.64
8.	Totals		248,478.87	248,478.87
9.	Balance Brought Down		244,335.64	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	234,001.20
	A. Taxes	83116-00	234,001.20	XXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2017 Tax Sale		83118-00	XXXXXXXXXX
12.	2017 Taxes Transferred to Liens		83119-00	7,252.09
13.	2017 Taxes		83123-00	202,908.62
14.	Balance December 31, 2017		XXXXXXXXXX	220,495.15
	A. Taxes	83121-00	202,908.62	XXXXXXXXXX
	B. Tax Title Liens	83122-00	17,586.53	XXXXXXXXXX
15.	Totals		454,496.35	454,496.35
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 95.77%			
17.	Item No. 14 multiplied by percentage shown above is \$ 211,168.21 maximum amount that may be anticipated in 2018. 83125-00			

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

		Debit	Credit
1. Balance January 1, 2017	84101-00	4,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00	-	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	-
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	-
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	-
11. Mortgage	84111-00	XXXXXXXXXX	-
12. Loss on Sales	84112-00	XXXXXXXXXX	-
13. Gain on Sales	84113-00	-	XXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	4,000.00
		4,000.00	4,000.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2017	84115-00	-	XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00	-	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	-
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2017	84120-00	-	XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00	-	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	-
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$ -	-	-

* Total Cash Collected in 2017 (84125-00) _____

Realized in 2017 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - Municipal*	\$ NONE	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NONE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	NONE	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					80025-00	80026-00	

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXX	-	NOT APPLICABLE
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2017	80033-04	-	XXXXXXXX	
		-	-	
2018 Bond Maturities - General Capital Bonds			80033-05	
2018 Interest on Bonds *		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2017	80033-07	XXXXXXXX	-	NOT APPLICABLE
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2017	80033-10		XXXXXXXX	
		-	-	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	-

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	-	NOT APPLICABLE
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2017	80033-04		XXXXXXXXXX	
		-	-	
2018 Loan Maturities			80033-05	
2018 Interest on Loans *			80033-06	
Total 2018 Debt Service for	Loan		80033-13	

LOAN

Outstanding January 1, 2017	80033-07	XXXXXXXXXX	-	NOT APPLICABLE
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2017	80033-10	-	XXXXXXXXXX	
		-	-	
2018 Loan Maturities			80033-11	
2018 Interest on Loans *			80033-12	
Total 2018 Debt Service for	Loan		80033-13	-

AND 2018 DEBT SERVICE FOR LOANS

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXX	-	NOT APPLICABLE
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2017	80034-03	-	XXXXXXXX	
		-	-	
2018 Bond Maturities - Term Bonds	80034-04			
2018 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2017	80034-06	XXXXXXXX	-	NOT APPLICABLE
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2017	80034-09	-	XXXXXXXX	
		-	-	
2018 Bond Maturities - Serial Bonds	80034-10			
2018 Interest on Bonds *			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-	-	-	

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	<u>NONE</u>
2. Special Emergency Notes	80037-	<u>NONE</u>
3. Tax Anticipation Notes	80038-	<u>NONE</u>
4. Interest on Unpaid State and County Taxes	80039-	<u>NONE</u>
5. _____		_____
6. _____		_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 34a

)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2015 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2017		
	Funded	Unfunded					Funded	Unfunded	
Total	70000-	\$ 312,754.03	\$ -	\$ 362,000.00	\$ 43,637.04	\$ 45,109.00	\$ -	\$ 117,397.84	\$ 3,676.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXXXXX	768.68
Received from 2017 Budget Appropriation *	80031-02	XXXXXXXXXX	80,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	3,676.37
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	80,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80031-05	4,445.05	XXXXXXXXXX
		84,445.05	84,445.05

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	-
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord #03-17 - Police Equipment	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	CIF/Surplus
Ord #04-17 - Various Equipment	30,000.00	30,000.00	30,000.00	CIF
Ord #05-17 - Various Equipment	40,000.00	40,000.00	40,000.00	CIF
Ord #06-17 - Antionette,Fernwood,Maple	262,000.00	262,000.00	262,000.00	NJDOT
Total 80032-00	362,000.00	362,000.00	362,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	147.48
Premium on Sale of Bonds		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	20,000.00
		-	-
		-	-
		-	-
Appropriated to Finance Improvement Authorizations	80029-02	20,000.00	XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2017	80029-04	147.48	XXXXXXXXXX
		20,147.48	20,147.48

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|------------|-----------------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 | | NOT APPLICABLE |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) | | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2018 | \$ _____ | |
| 4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement | \$ _____ | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ - | |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ | |
| 7. Net Appropriation Required | | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- 1. Total Tax Levy for the Year 2017 was \$ 14,843,034.67
 - 2. Amount of Item 1 Collected in 2017 (*) \$ 14,632,847.41
 - 3. Seventy (70) percent of Item 1 \$ 10,390,124.27

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO NO
 - 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2017?
Answer YES or NO: _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2016 \$ -
 - 2. 4% of 2016 Tax Levy for all purposes:
Levy - - \$ 14,261,693.52 = \$ 570,467.74
 - 3. Cash Deficit 2017 \$ -
 - 4. 4% of 2017 Tax Levy for all purposes:
Levy - - \$ 14,843,034.67 = \$ 593,721.39

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>4,315,260.00</u>	\$ <u>4,315,260.00</u>	\$ <u>4,315,260.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

WATER UTILITY	SHEETS 40-54	NOT APPLICABLE - NOT PRESENT
SEWER UTILITY	SHEETS 55-68	PRESENT

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2017

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Utility Operating Fund:		
Cash	198,734.34	
Due from Former Treasurer/Bonding Company	8,066.51	
Sewer Rent Receivable	80,023.18	
Due from Sewer Utility Capital Fund	0.09	
Appropriation Reserves		83,731.92
Sub-Total: Cash Liabilities "C"		83,731.92
Reserve for Receivables		88,089.69
Fund Balance		115,002.51
Sub-Total Sewer Utility Operating Fund	286,824.12	286,824.12
Sewer Utility Capital Fund:		
Cash	545.09	
Fixed Capital	859,560.32	
Grant Receivable - CDBG	28,399.04	
Due to Current Fund		
Due to Sewer Utility Operating Fund		0.09
Encumbrances Payable		
Improvement Authorization:		
Funded		28,399.04
Unfunded		-
Capital Improvement Fund		545.00
Reserve for Amorization		859,560.32
Sub-Total Sewer Utility Capital Fund	888,504.45	888,504.45
Total	1,175,328.57	1,175,328.57

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	15,000.00	15,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	890,000.00	922,823.12	32,823.12
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	905,000.00	937,823.12	32,823.12
Deficit (General Budget) ** _____ 07			
_____ 08	905,000.00	937,823.12	32,823.12

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	905,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	905,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	905,000.00
Deduct Expenditures:	
Paid or Charged	771,268.08
Reserved	83,731.92
Surplus (General Budget) **	
Total Expenditures	855,000.00
Unexpended Balance Canceled (See Footnote)	50,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget OF 2016 for an Anticipated Deficit in the Sewer Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	6,634.19
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None

* Excess (Revenue Realized) 6,634.19

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS

SEWER

UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	32,823.12
Unexpended Balances of Appropriations	XXXXXX	50,000.00
Miscellaneous Revenue Not Anticipated	XXXXXX	8,501.54
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXX	6,634.19
Deficit in Anticipated Revenue	-	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	97,958.85	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	97,958.85	97,958.85

OPERATING SURPLUS -

SEWER

	Debit	Credit
Balance January 1, 2017	XXXXXX	32,043.66
Excess in Results of 2017 Operations	XXXXXX	97,958.85
Amount Appropriated in 2017 Budget - Cash	15,000.00	XXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2017	115,002.51	XXXXXX
	130,002.51	130,002.51

ANALYSIS OF BALANCE DECEMBER 31, 2017

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	198,734.34
Investments	
Interfund Accounts Receivable	0.09
Subtotal	198,734.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	83,731.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	115,002.51
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	115,002.51

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u>91,410.30</u>
Increased by:		
<u> </u> Sewer Rents Levied		\$ <u>911,642.00</u>
Decreased by:		
Collections	\$ <u>922,823.12</u>	
Overpayments applied	\$ <u> -</u>	
Transfer to <u> </u> Sewer Liens	\$ <u> -</u>	
Other	\$ <u> 206.00</u>	
		\$ <u>923,029.12</u>
Balance December 31, 2017		\$ <u>80,023.18</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2016		\$ <u> </u>
Increased by: NOT APPLICABLE		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	\$ <u> </u>
Balance December 31, 2017		\$ <u> </u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - *	\$ NONE	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NONE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2018</u>
1. NONE	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2017		XXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2017	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
NOT APPLICABLE			
Outstanding December 31, 2017		XXXXXX	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)		NOT APPLICABLE
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

NOT APPLICABLE	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2017		XXXXXX	
2018 Loan Maturities			
2018 Interest on Loans *			

UTILITY LOAN

Outstanding January 1, 2017	XXXXXX		
Issued NOT APPLICABLE	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2017		XXXXXX	
2018 Loan Maturities			
2018 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	NOT APPLICABLE
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2018 Interest on Notes	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Sheet 65a

(Do not crowd - add additional sheets

)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Transferred From Encumbrances	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded						Funded	Unfunded
08-15 Sewer Rehabilitation	\$ 992.45	\$ -		\$ 30,858.44		\$ 31,850.89	\$ -	\$ -	\$ -
08-16 Sewer Rehabilitation	33,073.00					4,673.96		28,399.04	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
Total	70000-	\$ 34,065.45	\$ -	\$ -		\$ 36,524.85	\$ -	\$ 28,399.04	\$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXX	545.00
Received from 2017 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2017	545.00	XXXXXX
	545.00	545.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXX	
Received from 2017 Budget Appropriation *	XXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2017		XXXXXX

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
	-	-	-	

SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

2017

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2017 Budget Revenue		XXXXXX
Balance December 31, 2017		XXXXXX