ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 5,915
NET VALUATION TAXABLE 2014 236,203,523
MUNICODE 1208

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Jamesburg, County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Denise Jawidzik, am the Chief Financial Officer, License # N0501, of the Borough of Jamesburg, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature
Title Chief Financial Officer
Address 131 Perrineville Rd Jamesburg, NJ 08831
Phone Number 732-521-2222 x 110
Fax Number 732-521-3455
Email djawidzik@jamesburgborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Email)

_____
(Fax Number)

Certified by me

This _____ day of _____, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: DAVID M. GRAY

Signature: David M. Gray

Certificate #: 006684

Date: 1/12/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Jamesburg

Chief Financial Officer: Denise Jawidzik

Signature: Denise Jawidzik

Certificate #: N0501

Date: 1/21/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **NOT APPLICABLE**

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002007
Fed I.D. #

Borough of Jamesburg
Municipality

Middlesex
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 25,090.58	$ 25,611.70	$ 27,445.56

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

1/21/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility. **NOT APPLICABLE**

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 235,158,644.

SIGNATURE OF TAX ASSESSOR

Borough of Jamesburg
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31,

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	1,115,139.75	
Change Funds	300.00	
Receivables Offset With Full Reserves		
Taxes Receivable	280,849.25	
Tax Title Liens	573.44	
Foreclosed Property Acquired for Taxes	4,000.00	
Revenue Accounts Receivable	8,424.12	
Due From Prior Treasurer/or Bonding Company	65,278.37	
Due From Other - Trust	91.21	
Due From General Capital Fund	35.58	
Due From Federal and State Grant Fund		
Subtotal Receivables Offset With Full Reserves	359,251.97	
Deferred Charges to Future Taxation:		
Emergency Appropriations		
Appropriation Reserves		222,117.4
Encumbrances		6,457.8
Prepaid Taxes		71,951.(
Tax Overpayments		
Local School District Taxes Payable		149,813.(
County Taxes Payable Added & Omitted		
Accounts Payable		
Due State of New Jersey:		
Marriage License Fees		150.(
Due to State & Federal Grant Fund		36,317.:
Cash Liabilities "C"		486,806.!
SUBTOTAL	1,474,691.72	486,806.!

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31,

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
Reserve for Receivables		359,251.97
Fund Balance		628,632.83
TOTALS	1,474,691.72	1,474,691.7

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31,

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash Account # 1		
Reserve for Expenditure		
TOTAL		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31,

TITLE OF ACCOUNT	DEBIT	CREDIT
Assets		
Federal and State Grants Receivable		
Due From Current Fund	36,317.54	
Liabilities		
Due To Current Fund		
Encumbrance Payable		
Reserve for Federal and State Grants - Appropriated		7,312.18
Reserve for Federal and State Grants - Unappropriated		29,005.36
TOTAL	36,317.54	36,317.54

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
Dog Trust Fund		
Cash	3,670.87	
Reserve for Expenditures		3,670.87
Due to State of NJ		
Total Dog Trust Fund	3,670.87	3,670.87
Unemployment Trust Fund		
Cash	2,835.53	
Reserve for Unemployment		2,835.53
Total Unemployment Trust Fund	2,835.53	2,835.53
Payroll Agency Fund		
Cash	3,529.39	
Interfund Current		3.59
SUI/SDI/FLI		3,283.23
Pension		242.57
Total Payroll Agency Fund	3,529.39	3,529.39
Other Trust Fund		
Cash	528,058.49	
Due to Current		87.62
Reserves		527,970.87
Total Other Trust Fund	528,058.49	528,058.49
TOTAL	$ 538,094.28	$ 538,094.28

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013	(1)	-	
	(2)	-	25%
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	160.00	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = 160.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Denise Jawidzik

Signature: Denise Jawidzik

Certificate #: N0501

Date: 1/21/15

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	AMOUNT DECEMBER 31, PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31,
1. Developers Escrow	$ 19,201.95	$ 21,500.00	$ 20,563.80	$ 20,138.15
2. Sewer Escrow	19,203.46	-	-	19,203.46
3. POAA	70.00	6.00	-	76.00
4. Nicole & Angela Performance Bond	78,486.46	51.61	-	78,538.07
5. Scamporino Performance Bond	7,625.14	350.41	-	7,975.55
6. Reserve Interest Payable	345.16	1.52	346.68	-
7. Reserve Accumulated Absence	12,665.00	5,000.00		17,665.00
8. MLETA Forfeiture	2,075.95	6,787.50	408.00	8,455.45
9. Reserve DARE	160.00	400.00	205.00	355.00
10. Reserve FP Penalty	3,867.50	200.00	3,700.00	367.50
11. Reserve Recreation	1,127.85	6,920.00	4,629.88	3,417.97
12. Reserve Insurance	2,478.45	1,331.15	831.15	2,978.45
13. Police Outside Employment	35,772.51	400,970.00	416,002.51	20,740.00
14. Reserve Public Defender	260.00		100.00	160.00
15. Reserve Tax Title Liens	7,914.12	324,344.15	328,858.00	3,400.27
16. Reserve Tax Premiums	350,400.00	195,500.00	201,400.00	344,500.00
17. Interfund Current/Other Trust	6.38	446,614.34	446,596.67	24.05
18. Interfund Current/Tax Coll	3.03	248.85	188.31	63.57
19. Unemployment	2,835.53			2,835.53
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
TOTALS	$ 544,498.49	$1,410,225.53	$ 1,423,830.00	$ 530,894.02

Sheet 7

NOT APPLICABLE
ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31,	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31,
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Page Subtotals							

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31,

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds & Notes Authorized		
Bonds & Notes Authorized but Not Issued		-
Cash and Investments	192,209.20	
Grants Receivable	490,131.40	
Deferred Charges to Future Taxation		
Funded		
Unfunded		
Due to Current Fund		35.58
Encumbrances Payable		3,236.98
Capital Improvement Fund		768.68
Improvement Authorizations		
Improvements - Funded		658,151.88
Improvements - Unfunded		
Developer Contributions		20,000.00
Fund Balance		147.48
TOTAL	682,340.60	682,340.60

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31,

	Cash		Less Checks	Cash Book
	* On Hand	On Deposit	Outstanding	Balance
Current	300.00	1,129,650.91	14,511.16	1,115,439.75
Trust - Assessment				
Trust - Dog License		3,670.87		3,670.87
Trust - Other		528,058.49		528,058.49
Capital - General		192,209.20		192,209.20
Water (N/A) - Operating				
Water (N/A) - Capital				
Water (N/A) Utility -				
Assessment Trust				
Sewer Utility: - Operating		98,543.67		98,543.67
Sewer Utility: - Capital		545.58		545.58
Public Assistance **				
Garbage District				
Payroll Agency		8,836.98	5,307.59	3,529.39
Unemployment		2,835.53		2,835.53
TOTAL	300.00	1,964,351.23	19,818.75	1,944,832.48

(1,964,351.23)

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31,
(CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current - 1st Constitution		
#9760134409	Current	1,125,109.19
#9760134484	Payroll	4,541.72
Total Current		
Trust - Dog License - 1st Constitution		
#9760134514	Dog	3,670.87
Trust Other - 1st Constitution		
#9760134441	Other Trust	180,094.65
#9760134506	Tax Collector	347,963.84
Total Other Trust		
General Capital -1st Constitution		
#9760134417	General Capital	192,209.20
Total General Capital		
Sewer Utility Operating - 1st Constitution		
#9760134433	Sewer	98,543.67
Total Sewer Utility Operating		
Sewer Utility Capital - 1st Constitution		
#9760134468	Sewer Capital	545.58
Payroll Agency -1st Constitution		
#9760134492	Payroll Agency	8,836.98
Unemployment - 1st Constitution		
#9760134522	Unemployment	2,835.53
		1,964,351.23

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

GRANT	BALANCE JANUARY 1,	BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31,
Alcohol Education and Rehabilitation		$ 1,161.04			$ 1,161.04	$ -
Clean Communities		8,364.75	8,364.75			-
Drunk Driving Enforcement Fund						-
Bullet Proof Vest Program						-
Body Armor		1,984.15			1,984.15	-
Recycling Tonnage		5,232.33			5,232.33	-
Drive Sober		5,000.00	4,900.00	100.00		-
Click it or Ticket		4,000.00	3,900.00	100.00		-
						-
						-
						-
						-
						-
Page Totals	$ -	$ 25,742.27	$ 17,164.75	$ 200.00	$ 8,377.52	$ -

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1,	Transferred from Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled		Balance December 31,
		Budget	Appropriation By 40A:4-87						
Alcohol Education and Rehabilitation	$ 725.43	$ 1,161.04				$ 1,295.86			$ 590.61
Clean Communities			8,364.75			8,364.75			-
Drunk Driving Enforcement Fund	4,224.50					1,786.35			2,438.15
Bullet Proof Vest Program									-
Body Armor	1,910.56	1,984.15				826.00			3,068.71
Recycling Tonnage		5,232				4,018			1,214.71
Click it or Ticket			4,000.00			3,900.00	100.00		-
Drive Sober			5,000.00			4,900.00	100.00		-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
Page Total	$ 6,860.49	$ 8,377.52	$ 17,364.75	$ -	$ -	$ 25,090.58	$ 200.00	$ -	$ 7,312.18

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1,	Transferred From Budget Appropriations		Transferred to 2014 Grants Appropriated	Received			Balance December 31,
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage	$ 5,232.33	5,232.33			26,345.35			$ 26,345.35
Body Armor	1,984.15	1,984.15			1,596.57			1,596.57
Alcohol Education	1,161.04	1,161.04			1,063.44			1,063.44
								-
Totals	$ 8,377.52	$ 8,377.52	$ -	$ -	$ 29,005.36	$ -	$ -	$ 29,005.36

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1,		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	277,167.00
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxx	3,355,000.00
Levy School Year July 1, to June 30,		xxxxxx	7,748,602
Levy Calendar Year		xxxxxx	
Paid		7,675,956	xxxxxx
Balance, December 31,		xxxxxx	xxxxxx
School Tax Payable #	85003-00	149,813.00	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	3,555,000.00	xxxxxx
		11,380,769.00	11,380,769.00

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance, January 1,	85045-00	xxxxxx	
Levy	81105-00	xxxxxx	
Added Taxes			
Interest Earned		xxxxxx	
Miscellaneous Revenues		xxxxxx	
Expenditures			
			xxxxxx
Balance, December 31,	85046-00	-	
		-	-

#Must include unpaid requisitions.

NOT APPLICABLE
REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District Involved)

		DEBIT	CREDIT
Balance, January 1,		xxxxxx	xxxxxx
School Tax Payable #	85031-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxx	
Levy School Year July 1, to June 30,		xxxxxx	
Levy Calendar Year,		xxxxxx	
Paid			xxxxxx
Balance, December 31,		xxxxxx	xxxxxx
School Tax Payable #	85033-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85034-00		xxxxxx

#Must include unpaid requisitions.

NOT APPLICABLE
REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance, January 1,		xxxxxx	xxxxxx
School Tax Payable #	85041-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxx	
Levy School Year July 1, 2013 - June 30, 2014		xxxxxx	
Levy Calendar Year,		xxxxxx	
Paid			xxxxxx
Balance, December 31,		xxxxxx	xxxxxx
School Tax Payable #	85043-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85044-00		xxxxxx
		-	-

#Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance, January 1,		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	
Levy		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	1,590,008.13
County Library	80003-04	xxxxxx	
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	129,704.92
Due County for Added and Omitted Taxes	80003-05	xxxxxx	556.75
Paid		1,720,269.80	xxxxxx
Balance, December 31,		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes			xxxxxx
		1,720,269.80	1,720,269.80

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance, January 1,		80003-06	xxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxx	xxxxxx
Fire - #1	81108-00	439,944.00	xxxxxx	xxxxxx
Sewer -	81111-00		xxxxxx	xxxxxx
Water -	81112-00		xxxxxx	xxxxxx
Garbage -	81109-00			xxxxxx
Open Space -	81105-00		xxxxxx	xxxxxx
				xxxxxx
Total 2014 Levy		80003-07	xxxxxx	439,944.00
Paid		80003-08	439,944.00	xxxxxx
Balance, December 31,		80003-09		xxxxxx
Footnote: Please state the number of districts in each instance.			439,944.00	439,944.00

NOT APPLICABLE

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance, January 1,	80004-01	xxxxxx	
State Library Aid Received in	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance, December 31,	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1,	80004-03	xxxxxx	
State Library Aid Received in	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance, December 31,	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance, January 1,	80004-05	xxxxxx	
State Library Aid Received in	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance, December 31,	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance, January 1,	80004-07	xxxxxx	
State Library Aid Received in	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance, December 31,	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	430,000.00	430,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxx	xxxxxx	xxxxxx
Adopted Budget		841,982.32	814,497.39	(27,484.93)
Added by N.J.S.40A:4-87: (List on 17a)		17,364.75	17,364.75	
Total Miscellaneous Revenue Anticipated	80103-	859,347.07	831,862.14	(27,484.93)
Receipts From Delinquent Taxes	80104-	215,000.00	217,575.20	2,575.20
Amount to be Raised by Taxation:		xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes	80105-		xxxxxx	xxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation	80107-	3,753,247.30	3,777,379.24	24,131.94
		5,257,594.37	5,256,816.58	(777.79)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxx	13,384,897.94
Amount to be Raised by Taxation		xxxxxx	xxxxxx
Local District School Tax	80109-00	7,748,602.00	xxxxxx
Regional School Tax	80119-00		xxxxxx
Regional High School Tax	80110-00		xxxxxx
County Taxes	80111-00	1,719,713.05	xxxxxx
Due County for Added and Omitted Taxes	80112-00	556.75	xxxxxx
Special District Taxes	80113-00	439,944.00	xxxxxx
Municipal Open Space Tax	80120-00		xxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxx	301,297.10
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxx	
Balance for Support of Municipal Budget (or)	80116-00		xxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	3,777,379.24	xxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxx	
		13,686,195.04	13,686,195.04

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014 (continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

SOURCE	BUDGET	REALIZED	EXCESS OR DEFICIT*
Clean Communities	8,364.75	8,364.75	
Drive Sober	5,000.00	5,000.00	
Click it or Ticket	4,000.00	4,000.00	
Total (Sheet 17)	17,364.75	17,364.75	

I hereby certify that the above lit of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

Budget as Adopted		80012-01	5,240,229.62
2014 Budget - Added by N.J.S.40A:4-87		80012-02	17,364.75
Appropriated for 2014 (Budget Statement Item 9)		80012-03	5,257,594.37
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	5,257,594.37
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	5,257,594.37
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	4,734,179.87	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	301,297.10	
Reserved	80012-10	222,117.40	
Total Expenditures		80012-11	5,257,594.37
Unexpended Balances Canceled (see footnote)		80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	-
Delinquent Tax Collections	80013-02	xxxxxx	2,575.20
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	24,131.94
Unexpended Balances of Budget Reserves	80013-04	xxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	222,753.28
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of Appropriation Reserves	80013-05	xxxxxx	116,106.89
Prior Years Interfunds Returned in	80013-06	xxxxxx	14.91
Prior Years Accounts Payable Cancelled		xxxxxx	
Federal & State Grants Appropriated Cancelled			
Treasurer Restitution			786.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance, January 1,	80013-07	3,355,000.00	xxxxxx
Balance, December 31,	80013-08	xxxxxx	3,555,000.00
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09	27,484.93	xxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxx
Interfund Advances Originating,	80013-12	126.79	xxxxxx
Adjustment for State and Federal Grants			xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed			xxxxxx
Federal & State Grants Receivable Cancelled			
Prior Year Refunds			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	538,756.50	xxxxxx
		3,921,368	3,921,368

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Sale Assets	400.00
Misc Finance	
Library	36,339.61
Clerks Office	206.83
Serv PILOT	7,416.39
Senior Rental	370.00
Barclay Village PILOT	27,720.00
Recycling	3,316.78
Police	2,367.50
Collector Miscellaneous	1,144.00
Reimbursements	6,668.87
Dental	11,778.72
Certified Copies	4,705.50
Property Maintenance	18,625.00
SC/Vet Administration Payment	597.51
Miscellaneous	1,238.07
Motor Vehicle Inspection Fines	4,750.00
State Housing Inspection Fees	
Police Outside Work	95,108.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	222,753.28

SURPLUS - CURRENT FUND - YEAR

		DEBIT	CREDIT
1. Balance, January 1,	80014-01	xxxxxx	519,876.33
2.		xxxxxx	
3. Excess Resulting From Operations	80014-02	xxxxxx	538,757
4. Amount Appropriated in the Budget - Cash	80014-03	430,000	xxxxxx
5. Amount Appropriated in Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance, December 31,	80014-05	628,632.83	xxxxxx
		1,058,633	1,058,633

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	1,115,139.75
Investments		80014-07	
Change Fund			300.00
Subtotal			1,115,439.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	486,806.92
Cash Surplus		80014-09	628,632.83
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16		
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
		-	
Total Other Assets		80014-14	-
		80014-15	628,632.83

***IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES, LEVY

1. Amount of Levy as Per Duplicate (Analysis) #			82101-00	13,228,579.63
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	439,944.00
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.			82103-00	
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.			82104-00	4,414.14
5a. Subtotal Levy	13,672,937.77			
5b. Reductions due to tax appeals **				
5c. Total Levy			82106-00	13,672,937.77
6. Transferred to Tax Title Liens			82107-00	329.75
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Canceled			82109-00	6,860.83
9. Discount Allowed			82110-00	
10. Collected in Cash - In 2013		82121-00	74,385.80	
2014		82122-00	13,280,636.80	
State's Share of 2014 Senior Citizen & Veteran Deductions Allowed		82123-00	29,875.34	
Homestead Benefit Credit		82124-00		
Total to Line 14		82111-00	13,384,897.94	
11. Total Credits				13,392,088.52
12. Amount Outstanding, December 31,			83120-00	280,849.25

13. Percentage of Cash Collections to Total Levy
(Item 10 Divided by Item 5) is 97.89%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	13,384,897.94
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	13,384,897.94

Note A: In showing the above percentage the following should be noted:
Where Item 5 Shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collection would be $1,049,977.50 divided by $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introdution of municipal budget.

NOT APPLICABLE

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) $ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected $ _____

Line 5c (Sheet 22) Total Tax Levy $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected $ _____

Line 5c (Sheet 22) Total Tax Levy $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1,	xxxxxx	xxxxxx
Due From State of New Jersey		xxxxxx
Due to State of New Jersey	xxxxxx	
2. Senior Citizens Deductions Per Tax Billings	7,000.00	xxxxxx
3. Veterans Deductions Per Tax Billings	23,750.00	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector		xxxxxx
5. Veterans Deductions Allowed by Tax Collector -		
6. Veterans Deductions Allowed by Tax Collector -		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	874.66
8. Senior Citizens Deductions Disallowed By Tax Collector Taxes	xxxxxx	
9. Received in Cash From State	xxxxxx	29,875.34
10. Cancelled to Surplus		
11.		
12. Balance December 31,	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	
Due To State of New Jersey	-	xxxxxx
	30,750.00	30,750.00

Calculation of Amount to be included on Sheet 22, Item 10-2014 Senior Citizen and Veterans Deductions Allowed:

Line 2	7,000.00
Line 3	23,750.00
Line 4 and 6	-
Subtotal	30,750.00
Less: Line 7	874.66
To Item 10, Sheet 22	29,875.34

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)

		DEBIT	CREDIT
Balance, January 1,		xxxxxx	
Taxes Pending Appeals		xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
Contested Amount of Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxx	
Prior Year Tax Appeals Pending			
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			xxxxxx
Balance, December 31,			xxxxxx
Taxes Pending Appeals *		xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

1273
License #

1/21/15
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR	YEAR
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxx
2. Local District School Tax -	Actual	80016-		7,748,602.00
	Estimate **	80017-		xxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxx
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxx
5. County Tax -	Actual	80020-		1,719,713.05
	Estimate *	80021-		
6. Special District Taxes -	Actual	80022-		439,944.00
	Estimate *	80023-		
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-		
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues From 2015 in Municipal Budget (Item 5)		80024-02		
10. Cash Required From 2014 Taxes to Support Local Municipal Budget & Other Taxes		80024-03		
11. Amount of Item 10 Divided by 98.40% (820134-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

ANALYSIS OF ITEM 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (See Line 11)	

*May not be stated in an amount less than "actual" Tax of year 2012

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Subtotal		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note: The amount of anticipated revenues (Item 9) may Never exceed the total of Items 1 and 12

includes Library

NOT APPLICABLE

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current budget As Deduction To Reserve For Uncollected Taxes Appropriations

NOTE: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes _____
(Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____%
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget Sheet 29 $ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

   Total $ _____
3. Less: Anticipated Revenues (item 5, Budget Sheet 11) $ _____
4. Cash Required $ _____
5. Total Required at _____ % (items 4 + 6) $ _____
6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1,			217,820.04	xxxxxx
A. Taxes	83102-00	217,820.04	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00		xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	1.15
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes		83110-00		xxxxxx
5. Added Tax Title Liens		83111-00		xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	243.69
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00	243.69	xxxxxx
7. Balance Before Cash Payments			xxxxxx	217,818.89
8. Totals			218,063.73	218,063.73
9. Balance Brought Down			217,818.89	xxxxxx
10. Collected:			xxxxxx	217,575.20
A. Taxes	83116-00	217,575.20	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00		xxxxxx	xxxxxx
11. Interest and Costs - Tax Sale		83118-00		xxxxxx
12. Taxes Transferred to Liens		83119-00	329.75	xxxxxx
13. Taxes		83123-00	280,849.25	xxxxxx
14. Balance December 31,			xxxxxx	281,422.69
A. Taxes	83121-00	280,849.25	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	573.44	xxxxxx	xxxxxx
15. Totals			498,997.89	498,997.89

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 99.89%

17. Item No. 14 Multiplied by Percentage Shown Above is 281,113.13
and represents the maximum amount that may be anticipated in 2015. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
1. Balance, January 1,	84101-00	4,000.00	xxxxxx
2. Foreclosed or Deeded In		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9 . Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31,	84114-00	xxxxxx	4,000.00
		4,000.00	4,000.00

NOT APPLICABLE
CONTRACT SALES

		DEBIT	CREDIT
15. Balance January 1,	84115-00		xxxxxx
16. Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31,	84119-00	xxxxxx	

NOT APPLICABLE
MORTGAGE SALES

		DEBIT	CREDIT
20. Balance January 1,	84120-00		xxxxxx
21. Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31,	84124-00	xxxxxx	

Analysis of Sale of Property: $ _____
* Total Cash Collected In 2014 (84125-00)

Realized in Budget _____

To Result of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, Per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as of Dec. 31,
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations				
4. Overexpenditure of Appropriation Reserves				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51

DATE	PURPOSE	AMOUNT
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriate For In Budget of Year 2015
1.				
2.				
3.				
4.				

Sheet 29

N.J.S. 40A:4-53 SPECIAL EMERGENCY- **TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less 1/5 Of Amount Authorized *	Balance Dec. 31,	Reduced In		Balance Dec. 31,
					By Budget	Canceled By Resolution	
	NOT APPLICABLE						
	TOTALS						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

Sheet 30

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less 1/3 Of Amount Authorized *	Balance Dec. 31,	Reduced In		Balance Dec. 31,
					By Budget	Canceled By Resolution	
	NOT APPLICABLE						
	TOTALS						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et seq. and N.J.S.40A:4-55.13 and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		DEBIT	CREDIT	2014 DEBT SERVICE
Outstanding January 1,	80033-01	xxxxxx		
Issued	80033-02	xxxxxx		
Paid	80033-03		xxxxxx	
Refunded Bonds				
Outstanding December 31,	80033-04		xxxxxx	
2015 Bond Maturities - General Capital Bonds			80033-05	
2015 Interest on Bonds *		80033-06		

ASSESSMENT SERIAL BONDS

Outstanding January 1,	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31,	80033-10		xxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL	80033-14	80033-15		

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

		DEBT	CREDIT	2014 DEBT SERVICE
Outstanding January 1,	80033-01	xxxxxx		
Issued	80033-02		xxxxxx	
Paid	80033-03			
Outstanding December 31,	80033-04		xxxxxx	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2014 Debt Service for Loan			80033-13	

GREEN ACRES LOAN

Outstanding January 1,	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31,	80033-10		xxxxxx	
2015 Loan Maturities			80033-11	all paid off in 2013
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for Green Acres Loan			80033-13	

LIST OF LOANS ISSUED DURING

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				
	80033-14	80033-15		

NOT APPLICABLE
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		DEBT	CREDIT	2014 DEBT SERVICE
Outstanding January 1,	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31,	80034-03		xxxxxx	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1,	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31,	80034-09		xxxxxx	
2015 Interest on Bonds *		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		ok per 2014 debt payment
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
TOTAL								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or

Written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
TOTAL								

80051-01 80051-02

Memo: * See Sheet 33 for carification of "Original Date of Issue".
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

Sheet 34a

NOT APPLICABLE

SCHEDLE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31,	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	OR INTEREST/FEE
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL		80051-01	80051-02

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.		Balance January 1,		Authorizations	Encumbrances Reclassified	Expended	Reappropriate	Encumbered	Cancelled	Balance December 31,	
Code No.	Purpose	Funded	Unfunded							Funded	Unfunded
17-09	Sewer System Improvements EPA match	$ 7,305.82				$ 4,545.45				$ 2,760.37	
04-11	Acquisition Various Equipment	3,000.92				3,000.92				-	
10-11	SRTS Sedgwick	269,000.00								269,000.00	
14-11	Buckelew Rehabilitation	238,343.42				233,141.90				5,201.52	
06-12	West Railroad II	12,259.09							12,259.09	-	
10-12	Half Acre 2012 CDBG	26,604.60				4,517.93	22,086.67			-	
03-13	UST Remediation	3,743.57				3,743.57				-	
05-13	Various Equipment	597.26			8,364.66	7,361.92				1,600.00	
06-13	Streetscape Economic Development	65,525.59				63,630.15				1,895.44	
09-13	CDBG Sewer Rehab	38,371.00				12,221.86				26,149.14	
03-14	UST Remediation	-		40,000.00		21,214.99				18,785.01	
05-14	Various Equipment			56,000.00		41,479.82		3,236.98		11,283.20	
06-14	Buckelew Ave NJDOT			300,000.00		25,611.70				274,388.30	
07-14	Reapprop Ord Sewer Rehab			22,086.67		10,705.77				11,380.90	
08-14	Sewer Rehab			35,708.00						35,708.00	
										-	
										-	-
										-	
										-	
										-	
										-	
										-	
										-	
										-	
TOTAL		$ 664,751.27	$ -	$ 453,794.67	$ 8,364.66	$ 431,175.98	$ 22,086.67	$ 3,236.98	$ 12,259.09	$ 658,151.88	$ -

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBIT	CREDIT
Balance January 1,	80031-01		768.6
Received from Budget Appropriation	80031-02	xxxxxx	96,000.0
		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	
Preliminary Expenses Canceled (Financed by Capital Improvement Fund)			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
Preliminary Expenses - N. Church Street Recreation Center Bathroom Renovations			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	96,000.00	xxxxxx
			xxxxxx
Balance December 31,	80031-05	768.68	xxxxxx
		96,768.68	96,768.6

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1,	80030-01	xxxxxx	
Received from Budget Appropriation	80030-02	xxxxxx	
Received from Emergency Appropriation	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31,	80030-05		xxxxxx

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount o Down Payment in Budget of or Prior Year
03-14	UST Remediation	40,000.00		40,000.00	CIF
05-14	Various Equipment	56,000.00		56,000.00	CIF
06-14	Buckelew Avenue	300,000.00		300,000.00	NJDOT
07-14	Reapprop Ord Sewer Rehab	22,086.67		22,086.67	Reapprop
08-14	Sewer Rehab	35,708.00		35,708.00	Middlesex (
	TOTAL	453,794.67		453,794.67	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	96,0
Grants/Insurance Proceeds	
Total downpayments	96,0

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR -

		DEBIT	CREDIT
Balance January 1,	80029-01	xxxxxx	147.48
Premium on Sale of Bonds		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to Budget Revenue	80029-03		xxxxxx
Balance December 31,	80029-04	147.48	xxxxxx
		147.48	147.48

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less: Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year was		13,672,937.77
2. Amount of Item 1 Collected in 2014 (*)	13,384,897.94	
3. Seventy (70) percent of Item 1		9,571,056.44

(*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO: No

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO: _____

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013				
2. 4% of 2013 Tax Levy for all purposes:	Levy - -	13,402,605.64	=	536,104.23
3. Cash Deficit 2014				
4. 4% of 2014 Tax Levy for all purposes:	Levy - -	13,672,937.77	=	546,917.51

E.

	Unpaid	Total
1. State Taxes		
2. County Taxes		
3. Amounts Due Special Districts:		
4. Amounts Due Local School District For Tax	3,704,813.00	3,704,813.0

* - Includes Deferred Local School Taxes of $3,555,000.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEETS 41 TO 54, NOT APPLICABLE

NOTE:
If no "Utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.
AFS

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Operating Fund		
ASSETS		
Cash	98,543.67	
Sewer Utiltity Receivable	97,952.05	
Due From Former Treasurer	8,066.51	
Due From Sewer Capital	0.58	
LIABILITIES		
Appropriation Reserves		30,374.21
Subtotal Liabilties "C"		30,374.21
Reserve for Rececivable		106,018.56
Fund Balance		68,170.04
Subtotal Operating Fund	204,562.81	204,562.81
Capital Fund		
ASSETS		
Cash	545.58	
Fixed Capital	826,487.32	
Fixed Capital Authorized and Uncompleted		
LIABILITIES		
Due To Sewer Operating Fund		0.58
Improvement Authorizations - Funded		
Capital Improvement Fund		545.00
Reserve for Amortization		826,487.32
Deferred Reserve for Amortization		
Subtotal Capital Fund	827,032.90	827,032.90
TOTAL	1,031,595.71	1,031,595.71

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

NOT APPLICABLE

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

	DEBIT	CREDIT
TOTAL	=SUM(G11:G66)	=SUM(H11:H66)

NOT APPLICABLE

Sheet 57

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS				Disbursements	Balance December 31, 2014
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Cortland Shire							
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Current Fund							
Due to Operating Fund							
Totals							

* Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

SOURCE		Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated	- 01	53,916.00	53,916.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services	- 02			
Sewer Rents		850,000.00	862,255.57	12,255.57
Added by N.J.S.40A:4-87:(List)				
Subtotal		903,916.00	916,171.57	12,255.57
Deficit (General Budget) **	- 06			
	- 07	903,916.00	916,171.57	12,255.57

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		903,916.00
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		903,916.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		903,916.00
Deduct Expenditures:		
Paid or Charged	873,541.79	
Reserved	30,374.21	
Surplus (General Budget) **		
Total Expenditures		903,916.00
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this ite

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditure: must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1: **THIS SECTION NOT APPLICABLE**

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)"		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled*		
Current Year Appropriations Cancelled		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46)		

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water-Sewer Utility for 2011:

2013 Appropriation Reserves Canceled in 2014	1,149.25	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
*Excess (Revenue Realized)		1,149.25

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		12,255.57
Unexpended Balances of Appropriations		
Misc Revenue Not Anticipated		9,354.45
Unexpended Balances of 2013 Appropriation Reserves *		1,149.25
Cancellation of Prior Year Accounts Payable		
Deficit in Anticipated Revenue		
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	22,759.27	
* See restriction in amount on Sheet 59, SECTION 2	22,759.27	22,759.27

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014		99,326.77
Excess in Results of 2014 Operations		22,759.27
Amount Appropriated in 2014 Budget - Cash	53,916.00	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2014	68,170.04	
	122,086.04	122,086.04

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		98,543.67
Investments		
Interfund Accounts Receivable		0.58
Subtotal		98,544.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		30,374.21
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		68,170.04
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		68,170.04

MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		97,154.62
Increased by:		
Water-Sewer Rents Levied	863,053.00	
Overpayments Created		
		960,207.62
Decreased by:		
Collections	862,255.57	
Overpayments Applied		
Transfer to Water Liens		
Other - Cancellations		
		862,255.57
Balance December 31, 2014		97,952.05

NOT APPLICABLE

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2012		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2013		

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at December 31, 2014
1.	Emergency Authorization - *				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.					
2.					
3.					
4.					

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	DEBIT	CREDIT	2013 DEBT SERVICE
Outstanding January 1, 2014			
Issued			
Paid			
Outstanding December 31, 2014			
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxx	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)		
Less: Interest Accrued to December 31, 2014 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of December 31, 2015		
Required Appropriation 2015		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

_____ UTILITY LOAN

	DEBIT	CREDIT	SERVICE
Outstanding January 1, 2014	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2014		xxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

_____ UTILITY LOAN

Outstanding January 1, 2014	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2014		xxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS_____ UTILITY BUDGET

2015 Interest on Loans (*Items)	xxxxxx		
Less: Interest Accrued to 12/31/2014 (Trail Balance)	xxxxxx		
Subtotal		xxxxxx	
Add: Interest to be Accrued as of 12/31/2015			
Required Appropriation 2015			

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTERES' RATE

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or Written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Interest on Notes - Sewer Utility Budget	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

Sheet 64a

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or Written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Interest on Notes - Sewer Utility Budget	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2014	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7. **NOT APPLICABLE**						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

Sheet 65a

NOT APPLICABLE

Sheet 66

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		2014 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Canceled	Balance December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
		-							-
								-	
TOTAL									

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBT	CREDIT
Balance January 1, 2014		545.00
Received from 2014 Budget Appropriation *	xxxxxx	
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
Canceled Encumbrances Payable		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxx
		xxxxxx
Balance December 31, 2014	545.00	xxxxxx
	545.00	545.00

NOT APPLICABLE
SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBT	CREDIT
Balance January 1, 2014		
Received from 2014 Budget Appropriation *	xxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2014		xxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Paymer Budget of 2012 or Prior Years

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	DEBT	CREDIT
Balance January 1, 2014	xxxxxx	
Proceeds from Sale of Notes	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Premium on Sale of Bonds		
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2014 Budget Revenue		xxxxxx
Balance December 31, 2014		xxxxxx